

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

EMPLOYEE HOUSING LOANS – Take over of outstanding housing loans of employees by SBH – Payment of Principle from 1st June, 2008 to 31st August 2008 and Interest at the quarter ending of September, 2008 – Orders – Issued.

FINANCE (TFR.II) DEPARTMENT

G.O.Rt.No.3757

Dated 16-09- 2008
Read the following:

1. G.O.Rt.No.2894, Fin. (TFR.II) Dept., dt.23.06.2005
2. G.O.Rt.No.3601, Fin. (TFR.II) Dept., dt.29.09.2005
3. G.O.Rt.No.4461, Fin. (TFR.II) Dept., dt.23.12.2005
4. G.O.Rt.No.1185, Fin. (TFR.II) Dept., dt.29.03.2006
5. Lr.No.F/ADV/132, dated 20.06.2006 of Chief Manager, SBH, A.P. Secretariat Branch, Hyderabad.
6. G.O.Rt.No.2285, Fin.(TFR.II) Dept., dt.22.6.2006
7. Lr.No.Nil, Dated 23.9.2006 of Asst., Manager, SBH, A.P. Secretariat branch, Hyderabad.
8. G.O.Rt. No. 3516, Fin (TFR.II) Dept., dt.26-09-2006
9. Lr.No. Nil, dt.15th December, 2006 of Asst Manager, SBH, A.P. Secretariat Branch, Hyderabad.
10. G.O.Rt.No.4425, Finance (TFR.II) Dept. dt.23-12-2006.
11. Lr.No.Nil, dated.7-3-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
12. G.O.Rt.No. 986, Fin. (TFR.II) Dept., Dt.17-03-2007.
13. Lr. No. Nil, dated.22-06-2007 of Asst. General Manager, SBH, A.P. Secretariat Branch, Hyderabad.
14. G.O.Rt No..2439, Finance (TFR.II) Dept, Dt. 27-06-2007
15. Lr.No.F/HL/52088525055 dated 18-09-2007, of AGM, SBH, Secretariat, Hyderabad.
16. G.O.Rt No.3480, Finance (TFR.II) Dept, Dt.20-09-2007
17. Lr.No.F/HL/52088525055 dated 12-12-2007, of AGM, SBH, Secretariat, Hyderabad.
18. G.O.Rt.No.4439, Fin.(TFR.II) Dept. dt.17-12-2007.
19. Lr.No. F/HL/52088525055 dated 12-03-2008, of AGM, SBH, Secretariat, Hyderabad.
20. G.O.Rt.No.1096, Finance (TFR.II) Dept, dt.13-3-2008.
21. Lr.No. F/HL/52088525055 dated 13 -06-2008, of AGM, SBH, Secretariat, Hyderabad
22. G.O.Rt.No.2749, Finance (TFR.II) Dept, dt.16-6-2008.
23. Lr.No. F/HL/52088525055 dated 11-09-2008, of AGM, SBH, Secretariat, Hyderabad

ORDER:

The Assistant General Manager, State Bank of Hyderabad, Secretariat Branch in his letter 23rd read above has requested that the interest payable for the quarter ending September, 2008 shall be paid by 30th September, 2008. The interest from 01-07-2008 to 30.09.2008 @ 7.25% (quarterly period) works out to Rs. 1,67,09,888/- (Rupees one crore sixty seven lakhs nine thousand eight hundred and eighty eight only).

2. Government after careful consideration of the matter hereby accord sanction for incurring an expenditure not exceeding Rs.5,92,19,000/-(Rupees Five crores ninety two lakhs and nineteen thousand only) towards repayment of principal and also Rs. 1,67,09,888/- (Rupees one crore sixty seven lakhs nine thousand eight hundred and eighty eight only) towards payment of interest payable for the quarter ending 30 September, 2008 to the State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad.

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3. The expenditure on repayment of principal shall be debited to "6003 Internal Debt of the State Government; 109 – Loans from other Institutions; SH (16) Loans from SBH, Hyderabad; 560-Repayment of Borrowings'.

4. The expenditure on payment of interest shall be debited to "M.H.2049 – Interest Payments (charged); 01-Interest on Internal Debt; 200-Interest on other Internal Debts; SH (32) Interest on take over of outstanding housing loans of employees by SBH; 450 - Interest".

5. The Assistant Secretary to Government, Finance (Claims) Department is hereby requested to draw the above mentioned amount on two separate bills and repay the amount sanctioned in para 2 above to State Bank of Hyderabad, A.P. Secretariat Branch, Hyderabad under proper acknowledgement.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VASUDHA MISHRA
SECRETARY TO GOVERNMENT (IF)

To
The Assistant General Manager, State Bank of Hyderabad,
A.P. Secretariat Branch, Hyderabad.
The Assistant Secretary to Government, Finance (Claims) Department (3 copies).
The Principal Accountant General, Andhra Pradesh, Hyderabad.
The Deputy Pay and Accounts Officer, A.P. Secretariat Branch, Hyderabad.
The Pay and Accounts Officer, Hyderabad.

Copy to:
Finance (W&M) Department.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER